

**CITY OF LAKESIDE PARK, KENTUCKY
ORDINANCE No. 07-2024**

**AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024,
THROUGH JUNE 30, 2025, BY ESTIMATING REVENUES AND RESOURCES AND
APPROPROATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT FOR THE CITY OF
LAKESIDE PARK, KENTUCKY**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council for the City of Lakeside Park, Kentucky; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications and recommendations; and

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF LAKESIDE PARK, KENTUCKY THAT THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024, THROUGH JUNE 30, 2025, SHALL BE ADOPTED AS FOLLOWS:

SECTION I

See attached EXHIBIT "A", which is incorporated by reference herein, the same as if fully set out below.

SECTION II

This ordinance shall take effect and be in full force from and after its passage, publication, and recording, according to law.

FIRST READING: April 23, 2024
SECOND READING: May 13, 2024

APPROVED:



HON. PAUL K. MARKGRAF, MAYOR

ATTEST:



TERESA BRUCK, CITY CLERK/TREASURER

AYES: 5
NAYS: 0
ABSTAIN: 0
PUBLISHED: 5/15/2024

City of Lakeside Park
Proposed 2024-2025 Budget
 July 1, 2024 through June 30, 2025

Proposed 24-25 Budget

	General fund	KMRA	Special Projects	Total
Income				
0100 · Taxes				
0110 · Real Property Taxes	880,000.00			880,000.00
0120 · Franchise Fees	45,000.00			45,000.00
0130 · Motor Vehicle Taxes/Ad Valorem	60,000.00			60,000.00
0140 · Personal Property Taxes/Tangible	100,000.00			100,000.00
0150 · Payroll Taxes	185,000.00			185,000.00
0100 · Taxes - Other	0.00			0.00
Total 0100 · Taxes	1,270,000.00			1,270,000.00
0200 · Licenses & Permits				
0210 · Occupational License fees	150,000.00			150,000.00
0220 · Insurance Premium Fees	400,000.00			400,000.00
0200 · Licenses & Permits - Other	0.00			0.00
Total 0200 · Licenses & Permits	550,000.00			550,000.00
0300 · Fines & Forfeitures				
0310 · City Citations	1,500.00			1,500.00
0320 · Penalties & Interest (RE)	3,000.00			3,000.00
0300 · Fines & Forfeitures - Other	0.00			0.00
Total 0300 · Fines & Forfeitures	4,500.00			4,500.00
0400 · Intergovernmental Revenues				
0420 · KY Municipal Road Aid Fund				0.00
0420 · KY Municipal Road Aid Fund - Other		58,000.00		58,000.00
Total 0420 · KY Municipal Road Aid Fund				0.00
0400 · Intergovernmental Revenues - Other	50,000.00			50,000.00
Total 0400 · Intergovernmental Revenues	50,000.00	58,000.00		108,000.00
0500 · Charges for Services				
0510 · Waste Collection	110,000.00			110,000.00
0520 · Recreational Activities	5,500.00			5,500.00
0500 · Charges for Services - Other	0.00			0.00
Total 0500 · Charges for Services	115,500.00			115,500.00
0600 · Other Revenues				
0610 · Interest - FDIC Overage Accts.	1,750.00			1,750.00

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	General fund	KMRA	Special Projects	Total
0620 · Interest - Heritage CD	17,000.00			17,000.00
0625 · Interest - Republic Bank CD & MM			22,000.00	
0630 · Interest - KMRA Fund #30		1,000.00		1,000.00
0635 · Interest Income - Stockyards Bank CD & MM	9,500.00 #			9,500.00
0640 · Miscellaneous Revenues				0.00
0641 · Reimbursements				0.00
0640 · Miscellaneous Revenues - Other	1,000.00			1,000.00
Total 0640 · Miscellaneous Revenues				0.00
0650 · Adopt-A-Unit Contributions	3,500.00			3,500.00
0670 - Interest - Recreation	60.00			60.00
0680 - Interest - Central Bank CD & MM	24,000.00			24,000.00
0690 · Accumulated Funds Transfer				0.00
0600 · Other Revenues - Other				0.00
Total 0600 · Other Revenues	56,810.00	1,000.00	22,000.00	79,810.00
Total Income	2,046,810.00	59,000.00	22,000.00	2,127,810.00
Available Balances from prior FY	2,500,000.00	80,500.00	700,000.00	3,280,500.00
Gross Funds Available	4,546,810.00	139,500.00	722,000.00	5,408,310.00

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Expense	Proposed 24-25 Budget			
	General fund	KMRA	Special Projects	Total
1100 · Personnel & Attendance Fees				
1121 · CERS	20,000.00			20,000.00
1111 · Mayor	5,300.00			5,300.00
1112 · Council	12,000.00			12,000.00
1113 · Attorney	2,400.00			2,400.00
1114 · Clerk/Treasurer	48,000.00			48,000.00
1115 · Board of Adjustments	4,200.00			4,200.00
1116 · Payroll Taxes & FICA	26,500.00			26,500.00
1117 · Recreation Director	16,000.00			16,000.00
1118 · Public Works Director	47,500.00			47,500.00
1119 · Temporary Help	2,000.00			2,000.00
1120 · P/T Deputy City Clerk	28,000.00			28,000.00
1100 · Personnel & Attendance Fees - Other	0.00			0.00
Total 1100 · Personnel & Attendance Fees	211,900.00	0.00	0.00	211,900.00
1200 · City Building Expenses				
1201 · General Maintenance	4,000.00			4,000.00
1202 · Supplies/Equipment	5,000.00			5,000.00
1203 · Gas/Electric	5,500.00			5,500.00
1204 · Water/Sanitation	3,000.00			3,000.00
1200 · City Building Expenses - Other	0.00			0.00
Total 1200 · City Building Expenses	17,500.00	0.00	0.00	17,500.00
1300 · Office Expenses				
1301 · Postage/Delivery	2,000.00			2,000.00
1302 · Website	1,000.00			1,000.00
1303 · Printing	2,000.00			2,000.00
1304 · Supplies/Equipment	6,000.00			6,000.00
1305 · Telephone	2,200.00			2,200.00
1306 · Equipment Repairs	1,000.00			1,000.00
1307 · Internet	3,500.00			3,500.00
1308 · IT-Tech	20,000.00			20,000.00
1309 · Miscellaneous Office	8,000.00			8,000.00
1300 · Office Expenses - Other	0.00			0.00
Total 1300 · Office Expenses	45,700.00	0.00	0.00	45,700.00

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	General fund	KMRA	Special Projects	Total
1400 · Permit Expenses				
1401 · Zoning	9,000.00			9,000.00
1402 · Code Enforcement Officer	0.00			0.00
1400 · Permit Expenses - Other	0.00			0.00
Total 1400 · Permit Expenses	9,000.00	0.00	0.00	9,000.00
1500 · Insurance Expenses				
1501 · Liability Ins.	5,500.00			5,500.00
1502 · Workman's Comp.	2,000.00			2,000.00
1503 · Bond	1,000.00			1,000.00
1504 · Unemployment	0.00			0.00
1505 · Health Insurance				0.00
1510 · Health Insurance Reimbursement	0.00			0.00
1505 · Health Insurance - Other	20,000.00			20,000.00
Total 1505 · Health Insurance				0.00
1506 · City Building	1,000.00			1,000.00
1507 · City Vehicle	1,500.00			1,500.00
1508 · Basic Life and AD&D \$20,000 coverage	50.00			50.00
1500 · Insurance Expenses - Other	0.00			0.00
Total 1500 · Insurance Expenses	31,050.00	0.00	0.00	31,050.00
1600 · Miscellaneous Expenses				
1601 · Dues & Meeting Fees	5,000.00			5,000.00
1602 · Gen. Misc./Grants (TBNK)	12,000.00			12,000.00
1603 · Recreation Expenses	16,500.00			16,500.00
1604 · Travel/Meals/Lodging	2,000.00			2,000.00
1605 · Training	1,000.00			1,000.00
1606 · Adopt-a-Unit Expenses	2,500.00			2,500.00
1607 · Refunds (In & Out)	3,000.00			3,000.00
1600 · Miscellaneous Expenses - Other	0.00			0.00
Total 1600 · Miscellaneous Expenses	42,000.00	0.00	0.00	42,000.00
1700 · Legal & Accounting				
1701 · Advertising	2,000.00			2,000.00
1702 · Audit	11,000.00			11,000.00
1703 · PVA Assessment	20,000.00			20,000.00

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1704 · City Attorney	30,000.00			30,000.00
1705 · Other Legal	10,000.00			10,000.00
1706 · Misc. Legal & Accounting	2,000.00			2,000.00
1700 · Legal & Accounting - Other	0.00			0.00
Total 1700 · Legal & Accounting	75,000.00	0.00	0.00	75,000.00
1800 · City Vehicle Expenses				
1802 · Gasoline	1,750.00			1,750.00
1803 · Repair/Maintenance	1,000.00			1,000.00
1800 · City Vehicle Expenses - Other	0.00			0.00
Total 1800 · City Vehicle Expenses	2,750.00	0.00	0.00	2,750.00
2000 · Public Safety				
2001 · Animal control	4,750.00			4,750.00
2002 · Fire & EMS Contract	377,500.00			377,500.00
2003 · Police	700,000.00			700,000.00
2000 · Public Safety - Other	710,000.00		15,000.00	725,000.00
Total 2000 · Public Safety	1,792,250.00	0.00	15,000.00	1,807,250.00
3000 · Public Works				
3001 · Engineering Expenses	75,000.00			75,000.00
3002 · Storm Sewer Maint.	2,000.00			2,000.00
3003 · Street Repair/Maint.				0.00
3003PARK				0.00
3003KMR · Street Repair/Maintenance - KMR				0.00
3003 · Street Repair/Maint. - Other				0.00
Total 3003 · Street Repair/Maint.	175,000.00	50,000.00		225,000.00
3004 · Street Lights	9,000.00			9,000.00
3005 · Traffic Lights	1,250.00			1,250.00
3006 · Tree Services	7,500.00			7,500.00
3007 · Capital Improvements	0.00		25,000.00	25,000.00
3008 · Contracts Payable - Prior Year	0.00			0.00
3009 · Snow Removal	20,000.00			20,000.00
3010 · Grass Cutting	10,000.00			10,000.00
3011 · Street Sweeping	5,000.00			5,000.00
3012 · PW Equipment & Maintenance	20,000.00			20,000.00
3013 · Waste Collection & Recycling	110,000.00		110,000.00	220,000.00

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	General fund	KMRA	Special Projects	Total
3000 · Public Works - Other	0.00			0.00
Total 3000 · Public Works	357,750.00	50,000.00	135,000.00	542,750.00
Total Expense	2,584,900.00	50,000.00	150,000.00	2,784,900.00
Gross Funds Available	4,546,810.00	139,500.00	722,000.00	5,408,310.00
Excess Funds	1,961,910.00	89,500.00	572,000.00	2,623,410.00