

**CITY OF LAKESIDE PARK, KENTUCKY
ORDINANCE No. 02-2023**

AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT FOR THE CITY OF LAKESIDE PARK, KENTUCKY

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council for the City of Lakeside Park, Kentucky; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications and recommendations; and

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF LAKESIDE PARK, KENTUCKY THAT THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 SHALL BE ADOPTED AS FOLLOWS:

SECTION I

See attached EXHIBIT "A", which is incorporated by reference herein, the same as if fully set out below.

SECTION II

This ordinance shall take effect and be in full force from and after its passage, publication and recording, according to law.

FIRST READING APPROVED: May 8, 2023

SECOND READING APPROVED: June 12, 2023

APPROVED:


HON. PAUL K. MARKGRAF, MAYOR

ATTEST:


TERESA BRUCK, CITY CLERK/TREASURER

City of Lakeside Park
Proposed 2023-2024 Budget
July 1, 2023 through June 30, 2024

	Proposed 23-24 Budget			
	General fund	KMRA	Special Projects	Total
Income				
0100 · Taxes				
0110 · Real Property Taxes	900,000.00			900,000.00
0120 · Franchise Fees	45,000.00			45,000.00
0130 · Motor Vehicle Taxes	55,000.00			55,000.00
0140 · Personal Property Taxes	135,000.00			135,000.00
0150 · Payroll Taxes	120,000.00			120,000.00
0100 · Taxes - Other	0.00			0.00
Total 0100 · Taxes	1,255,000.00			1,255,000.00
0200 · Licenses & Permits				
0210 · Occupational License fees	175,000.00			175,000.00
0220 · Insurance Premium Fees	400,000.00			400,000.00
0230 · B\B\Z Perm.	0.00			0.00
0200 · Licenses & Permits - Other	0.00			0.00
Total 0200 · Licenses & Permits	575,000.00			575,000.00
0300 · Fines & Forfeitures				
0310 · City Citations	1,000.00			1,000.00
0320 · Penalties & Interest (RE)	3,000.00			3,000.00
0300 · Fines & Forfeitures - Other				0.00
Total 0300 · Fines & Forfeitures	4,000.00			4,000.00
0400 · Intergovernmental Revenues				
0410 · Coal Tax	0.00			0.00
0420 · KY Municipal Road Aid Fund				0.00
0420 · KY Municipal Road Aid Fund - Other		50,000.00		50,000.00
Total 0420 · KY Municipal Road Aid Fund				0.00
0400 · Intergovernmental Revenues - Other	50,000.00			50,000.00
Total 0400 · Intergovernmental Revenues	50,000.00	50,000.00		100,000.00
0500 · Charges for Services				
0510 · Waste Collection	104,000.00			104,000.00
0520 · Recreational Activities	3,000.00			3,000.00
0500 · Charges for Services - Other	0.00			0.00
Total 0500 · Charges for Services	107,000.00			107,000.00

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	General fund	KMRA	Special Projects	Total
0600 · Other Revenues				
0610 · Interest - FDIC Overage Accts.	250.00			250.00
0620 · Interest - Heritage CD	1,100.00			1,100.00
0630 · Interest - KMRA Fund #30		150.00		150.00
0635 · Interest Income - Stockyards Bank	1,100.00			1,100.00
0640 · Miscellaneous Revenues				0.00
0641 · Reimbursements				0.00
0640 · Miscellaneous Revenues - Other	1,000.00			1,000.00
Total 0640 · Miscellaneous Revenues				0.00
0650 · Adopt-A-Unit Contributions	500.00			500.00
0660 · Republic Bank			1,100.00	1,100.00
0670 · Interest - Recreation	50.00			50.00
0680 · Interest - Central Bank				0.00
0681 · Cert Deposits	15,500.00			
0682 · Money Mkt Accts	1,200.00		132.00	
0690 · Accumulated Funds Transfer				0.00
0600 · Other Revenues - Other				0.00
Total 0600 · Other Revenues	20,700.00	150.00	1,232.00	22,082.00
Total Income	2,011,700.00	50,150.00	1,232.00	2,063,082.00
Available Balances from prior FY	2,300,000.00	80,500.00	725,000.00	3,105,500.00
Gross Funds Available	4,311,700.00	130,650.00	726,232.00	5,168,582.00

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Expense	Proposed 23-24 Budget			
	General fund	KMRA	Special Projects	Total
1100 · Personnel & Attendance Fees				
1121 - CERS	20,000.00			20,000.00
1111 · Mayor	5,100.00			5,100.00
1112 · Council	10,080.00			10,080.00
1113 · Attorney	2,400.00			2,400.00
1114 · Clerk/Treasurer	45,750.00			45,750.00
1115 · Board of Adjustments	4,200.00			4,200.00
1116 · Payroll Taxes & FICA	12,000.00			12,000.00
1117 · Recreation Director	10,000.00			10,000.00
1118 · Public Works Director	38,750.00			38,750.00
1119 · Temporary Help	2,000.00			2,000.00
1120 · P/T Deputy City Clerk	28,000.00			28,000.00
1100 · Personnel & Attendance Fees - Other	0.00			0.00
Total 1100 · Personnel & Attendance Fees	178,280.00	0.00	0.00	178,280.00
1200 · City Building Expenses				
1201 · General Maintenance	4,000.00			4,000.00
1202 · Supplies/Equipment	5,000.00			5,000.00
1203 · Gas/Electric	5,500.00			5,500.00
1204 · Water/Sanitation	2,500.00			2,500.00
1200 · City Building Expenses - Other	0.00			0.00
Total 1200 · City Building Expenses	17,000.00	0.00	0.00	17,000.00
1300 · Office Expenses				
1301 · Postage/Delivery	1,500.00			1,500.00
1302 · Website	1,000.00			1,000.00
1303 · Printing	2,000.00			2,000.00
1304 · Supplies/Equipment	4,500.00			4,500.00
1305 · Telephone	2,200.00			2,200.00
1306 · Equipment Repairs	1,000.00			1,000.00
1307 · Internet	3,500.00			3,500.00
1308 · IT-Tech	20,000.00			20,000.00
1309 · Miscellaneous Office	8,000.00			8,000.00
1300 · Office Expenses - Other	0.00			0.00
Total 1300 · Office Expenses	43,700.00	0.00	0.00	43,700.00

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	General fund	KMRA	Special Projects	Total
1400 · Permit Expenses				
1401 · Zoning	9,000.00			9,000.00
1402 · Code Enforcement Officer	0.00			0.00
1404 · Code Enforcement Board	0.00			0.00
1400 · Permit Expenses - Other	0.00			0.00
Total 1400 · Permit Expenses	9,000.00	0.00	0.00	9,000.00
1500 · Insurance Expenses				
1501 · Liability Ins.	5,500.00			5,500.00
1502 · Workman's Comp.	2,000.00			2,000.00
1503 · Bond	1,000.00			1,000.00
1504 · Unempt.	0.00			0.00
1505 · Health Insurance				0.00
1510 · Health Insurance Reimbursement	0.00			0.00
1505 · Health Insurance - Other	17,000.00			17,000.00
Total 1505 · Health Insurance				0.00
1506 · City Building	1,000.00			1,000.00
1507 · City Vehicle	1,500.00			1,500.00
1500 · Insurance Expenses - Other	0.00			0.00
Total 1500 · Insurance Expenses	28,000.00	0.00	0.00	28,000.00
1600 · Miscellaneous Expenses				
1601 · Dues & Meeting Fees	4,000.00			4,000.00
1602 · Gen. Misc./Grants (TBNK)	12,000.00			12,000.00
1603 · Recreation Expenses	16,500.00			16,500.00
1604 · Travel/Meals/Lodging	2,000.00			2,000.00
1605 · Training	1,000.00			1,000.00
1606 · Adopt-a-Unit Expenses	1,000.00			1,000.00
1607 · Refunds (In & Out)	3,000.00			3,000.00
1609 · Specified Expenses	0.00			0.00
1600 · Miscellaneous Expenses - Other	0.00			0.00
Total 1600 · Miscellaneous Expenses	39,500.00	0.00	0.00	39,500.00
1700 · Legal & Accounting				
1701 · Advertising	2,000.00			2,000.00
1702 · Audit	10,000.00			10,000.00

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	General fund	KMRA	Special Projects	Total
1703 · PVA Assessment	14,500.00			14,500.00
1704 · City Attorney	30,000.00			30,000.00
1705 · Other Legal	10,000.00			10,000.00
1706 · Misc. Legal & Accounting	2,000.00			2,000.00
1700 · Legal & Accounting - Other	0.00			0.00
Total 1700 · Legal & Accounting	68,500.00	0.00	0.00	68,500.00
1800 · City Vehicle Expenses				
1801 · New City Truck	0.00			0.00
1802 · Gasoline	1,750.00			1,750.00
1803 · Repair/Maintenance	1,000.00			1,000.00
1800 · City Vehicle Expenses - Other	0.00			0.00
Total 1800 · City Vehicle Expenses	2,750.00	0.00	0.00	2,750.00
2000 · Public Safety				
2001 · Animal control	4,750.00			4,750.00
2002 · Fire & EMS Contract	362,750.00			362,750.00
2003 · Police	695,000.00			695,000.00
2005 · Waste Collection & Recyc.				0.00
2006 · Erlanger Dispatch Fees				0.00
2000 · Public Safety - Other			30,000.00	30,000.00
Total 2000 · Public Safety	1,062,500.00	0.00	30,000.00	1,092,500.00
3000 · Public Works				
3001 · Engineering Expenses	75,000.00			75,000.00
3002 · Storm Sewer Maint.	2,000.00			2,000.00
3003 · Street Repair/Maint.				0.00
3003PARK				0.00
3003KMR · Street Repair/Maintenance - KMR				0.00
3003 · Street Repair/Maint. - Other				0.00
Total 3003 · Street Repair/Maint.	250,000.00	75,000.00		325,000.00
3004 · Street Lights	9,000.00			9,000.00
3005 · Traffic Lights	1,250.00			1,250.00
3006 · Tree Board	5,000.00			5,000.00
3007 · Capital Improvements	0.00		40,000.00	40,000.00
3008 · Contracts Payable - Prior Year	0.00			0.00
3009 · Snow Removal	20,000.00			20,000.00

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3010 · Grass Cutting	10,000.00			10,000.00
3011 · Street Sweeping	5,000.00			5,000.00
3012 · PW Equipment & Maintenance	20,000.00			20,000.00
3013 · Waste Collection & Recycling	104,000.00		104,000.00	208,000.00
3000 · Public Works - Other	0.00			0.00
Total 3000 · Public Works	424,250.00	75,000.00	144,000.00	643,250.00
Total Expense	1,873,480.00	75,000.00	174,000.00	2,122,480.00
Gross Funds Available	4,311,700.00	130,650.00	726,232.00	5,168,582.00
Excess Funds	2,438,220.00	55,650.00	552,232.00	3,046,102.00