

City of Lakeside Park
Proposed 2023-2024 Budget
July 1, 2023 through June 30, 2024

Proposed 23-24 Budget				
	General fund	KMRA	Special Projects	Total
Income				
0100 · Taxes				
0110 · Real Property Taxes	900,000.00			900,000.00 1
0120 · Franchise Fees	45,000.00			45,000.00
0130 · Motor Vehicle Taxes	55,000.00			55,000.00
0140 · Personal Property Taxes	135,000.00			135,000.00
0150 · Payroll Taxes	120,000.00			120,000.00
0100 · Taxes - Other	0.00			0.00
Total 0100 · Taxes	1,255,000.00			1,255,000.00
0200 · Licenses & Permits				
0210 · Occupational License fees	175,000.00			175,000.00
0220 · Insurance Premium Fees	400,000.00			400,000.00
0230 · B\B\Z Perm.	0.00			0.00
0200 · Licenses & Permits - Other	0.00			0.00
Total 0200 · Licenses & Permits	575,000.00			575,000.00
0300 · Fines & Forfeitures				
0310 · City Citations	1,000.00			1,000.00
0320 · Penalties & Interest (RE)	3,000.00			3,000.00
0300 · Fines & Forfeitures - Other	0.00			0.00
Total 0300 · Fines & Forfeitures	4,000.00			4,000.00
0400 · Intergovernmental Revenues				
0410 · Coal Tax	0.00			0.00
0420 · KY Municipal Road Aid Fund				0.00
0420 · KY Municipal Road Aid Fund - Other		50,000.00		50,000.00
Total 0420 · KY Municipal Road Aid Fund				0.00
0400 · Intergovernmental Revenues - Other	50,000.00			50,000.00
Total 0400 · Intergovernmental Revenues	50,000.00	50,000.00		100,000.00
0500 · Charges for Services				
0510 · Waste Collection	104,000.00			104,000.00 2
0520 · Recreational Activities	3,000.00			3,000.00
0500 · Charges for Services - Other	0.00			0.00
Total 0500 · Charges for Services	107,000.00			107,000.00

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0600 · Other Revenues				3
0610 · Interest - FDIC Overage Accts.	250.00			250.00
0620 · Interest - Heritage CD	1,100.00			1,100.00
0630 · Interest - KMRA Fund #30		150.00		150.00
0635 · Interest Income - Stockyards Bank	1,100.00			1,100.00
0640 · Miscellaneous Revenues				0.00
0641 · Reimbursements				0.00
0640 · Miscellaneous Revenues - Other	1,000.00			1,000.00
Total 0640 · Miscellaneous Revenues				0.00
0650 · Adopt-A-Unit Contributions	500.00			500.00
0660 · Republic Bank			1,100.00	1,100.00
0670 · Interest - Recreation	50.00			50.00
0680 · Interest - Central Bank				0.00
0681 · Cert Deposits	15,500.00			
0682 · Money Mkt Accts	1,200.00		132.00	
0690 · Accumulated Funds Transfer				0.00
0600 · Other Revenues - Other				0.00
Total 0600 · Other Revenues	<u>20,700.00</u>	<u>150.00</u>	<u>1,232.00</u>	<u>22,082.00</u>
Total Income	2,011,700.00	50,150.00	1,232.00	2,063,082.00
Available Balances from prior FY	2,300,000.00	80,500.00	725,000.00	3,105,500.00
Gross Funds Available	4,311,700.00	130,650.00	726,232.00	5,168,582.00

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Expense	Proposed 23-24 Budget			
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1100 · Personnel & Attendance Fees				
1121 · CERS	20,000.00			20,000.00
1111 · Mayor	5,100.00			5,100.00
1112 · Council	10,080.00			10,080.00
1113 · Attorney	2,400.00			2,400.00
1114 · Clerk/Treasurer	45,750.00			45,750.00
1115 · Board of Adjustments	4,200.00			4,200.00
1116 · Payroll Taxes & FICA	12,000.00			12,000.00
1117 · Recreation Director	10,000.00			10,000.00
1118 · Public Works Director	38,750.00			38,750.00
1119 · Temporary Help	2,000.00			2,000.00
1120 · P/T Deputy City Clerk	28,000.00			28,000.00
1100 · Personnel & Attendance Fees - Other	0.00			0.00
Total 1100 · Personnel & Attendance Fees	178,280.00	0.00	0.00	178,280.00
1200 · City Building Expenses				
1201 · General Maintenance	4,000.00			4,000.00
1202 · Supplies/Equipment	5,000.00			5,000.00
1203 · Gas/Electric	5,500.00			5,500.00
1204 · Water/Sanitation	2,500.00			2,500.00
1200 · City Building Expenses - Other	0.00			0.00
Total 1200 · City Building Expenses	17,000.00	0.00	0.00	17,000.00
1300 · Office Expenses				
1301 · Postage/Delivery	1,500.00			1,500.00
1302 · Website	1,000.00			1,000.00
1303 · Printing	2,000.00			2,000.00
1304 · Supplies/Equipment	4,500.00			4,500.00
1305 · Telephone	2,200.00			2,200.00
1306 · Equipment Repairs	1,000.00			1,000.00
1307 · Internet	3,500.00			3,500.00
1308 · IT-Tech	20,000.00			20,000.00
1309 · Miscellaneous Office	8,000.00			8,000.00
1300 · Office Expenses - Other	0.00			0.00
Total 1300 · Office Expenses	43,700.00	0.00	0.00	43,700.00

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1400 · Permit Expenses				
1401 · Zoning	9,000.00			9,000.00
1402 · Code Enforcement Officer	0.00			0.00
1404 · Code Enforcement Board	0.00			0.00
1400 · Permit Expenses - Other	0.00			0.00
Total 1400 · Permit Expenses	9,000.00	0.00	0.00	9,000.00
1500 · Insurance Expenses				
1501 · Liability Ins.	5,500.00			5,500.00
1502 · Workman's Comp.	2,000.00			2,000.00
1503 · Bond	1,000.00			1,000.00
1504 · Unempt.	0.00			0.00
1505 · Health Insurance				0.00
1510 · Health Insurance Reimbursement	0.00			0.00
1505 · Health Insurance - Other	17,000.00			17,000.00
Total 1505 · Health Insurance				0.00
1506 · City Building	1,000.00			1,000.00
1507 · City Vehicle	1,500.00			1,500.00
1500 · Insurance Expenses - Other	0.00			0.00
Total 1500 · Insurance Expenses	28,000.00	0.00	0.00	28,000.00
1600 · Miscellaneous Expenses				
1601 · Dues & Meeting Fees	4,000.00			4,000.00
1602 · Gen. Misc./Grants (TBNK)	12,000.00			12,000.00
1603 · Recreation Expenses	16,500.00			16,500.00
1604 · Travel/Meals/Lodging	2,000.00			2,000.00
1605 · Training	1,000.00			1,000.00
1606 · Adopt-a-Unit Expenses	1,000.00			1,000.00
1607 · Refunds (In & Out)	3,000.00			3,000.00
1609 · Specified Expenses	0.00			0.00
1600 · Miscellaneous Expenses - Other	0.00			0.00
Total 1600 · Miscellaneous Expenses	39,500.00	0.00	0.00	39,500.00
1700 · Legal & Accounting				
1701 · Advertising	2,000.00			2,000.00
1702 · Audit	10,000.00			10,000.00

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1703 · PVA Assessment	14,500.00			14,500.00	
1704 · City Attorney	30,000.00			30,000.00	
1705 · Other Legal	10,000.00			10,000.00	
1706 · Misc. Legal & Accounting	2,000.00			2,000.00	
1700 · Legal & Accounting - Other	0.00			0.00	
Total 1700 · Legal & Accounting	68,500.00	0.00	0.00	68,500.00	
1800 · City Vehicle Expenses					
1801 · New City Truck	0.00			0.00	
1802 · Gasoline	1,750.00			1,750.00	
1803 · Repair/Maintenance	1,000.00			1,000.00	
1800 · City Vehicle Expenses - Other	0.00			0.00	
Total 1800 · City Vehicle Expenses	2,750.00	0.00	0.00	2,750.00	
2000 · Public Safety					
2001 · Animal control	4,750.00			4,750.00	
2002 · Fire & EMS Contract	362,750.00			362,750.00	
2003 · Police	695,000.00			695,000.00	6
2005 · Waste Collection & Recyc.				0.00	
2006 · Erlanger Dispatch Fees				0.00	
2000 · Public Safety - Other			30,000.00	30,000.00	7
Total 2000 · Public Safety	1,062,500.00	0.00	30,000.00	1,092,500.00	
3000 · Public Works					
3001 · Engineering Expenses	75,000.00			75,000.00	
3002 · Storm Sewer Maint.	2,000.00			2,000.00	
3003 · Street Repair/Maint.				0.00	
3003PARK				0.00	
3003KMR · Street Repair/Maintenance - KMR				0.00	
3003 · Street Repair/Maint. - Other				0.00	
Total 3003 · Street Repair/Maint.	250,000.00	75,000.00		325,000.00	8
3004 · Street Lights	9,000.00			9,000.00	
3005 · Traffic Lights	1,250.00			1,250.00	
3006 · Tree Board	5,000.00			5,000.00	
3007 · Capital Improvements	0.00		40,000.00	40,000.00	9
3008 · Contracts Payable - Prior Year	0.00			0.00	
3009 · Snow Removal	20,000.00			20,000.00	

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3010 · Grass Cutting	10,000.00			10,000.00
3011 · Street Sweeping	5,000.00			5,000.00
3012 · PW Equipment & Maintenance	20,000.00			20,000.00
3013 · Waste Collection & Recycling	104,000.00		104,000.00	208,000.00
3000 · Public Works - Other	0.00			0.00
Total 3000 · Public Works	424,250.00	75,000.00	144,000.00	643,250.00
Total Expense	1,873,480.00	75,000.00	174,000.00	2,122,480.00
Gross Funds Available	4,311,700.00	130,650.00	726,232.00	5,168,582.00
Excess Funds	2,438,220.00	55,650.00	552,232.00	3,046,102.00